

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

November 14, 2024

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: TANIGAKI Kunio, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange Prime Market (Code Number: 7181)

**Notice Regarding Revisions to the Full-Year Consolidated Financial Results Forecast**

JAPAN POST INSURANCE Co., Ltd. (hereinafter the “Company”) hereby announces that it has decided to revise the consolidated financial results forecast for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025) disclosed on May 15, 2024 with the announcement of the financial results for the fiscal year ended March 31, 2024 (net income per share was disclosed on August 9, 2024 with the announcement of those for the three months ended June 30, 2024), as shown below.

**1. Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)**

(1) Details of the revision

(Millions of yen unless otherwise noted)

	Ordinary income	Ordinary profit	Net income attributable to Japan Post Insurance	Net income per share (Yen)
Previous forecast (A)	5,960,000	200,000	79,000	¥206.39
Revised forecast (B)	6,130,000	220,000	120,000	¥313.50
Change (B - A)	+170,000	+2,000	+41,000	—
Percentage Change (%)	+2.9%	+10.0%	+51.9%	—

Reference: Results of the previous fiscal year (the fiscal year ended March 31, 2024)	6,744,134	161,173	87,056	¥227.45
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Adjusted profit\*<sup>1</sup> is expected to increase to approximately ¥142.0 billion from the initial forecast of approximately ¥91.0 billion.

\*1 Adjusted profit is an indicator of the source of return to shareholders, which is the net income attributable to Japan Post Insurance, adjusted for the increased burden of regular policy reserves in the first year of new policies (after tax) and the amortization of goodwill.

## (2) Reasons for the Revision

The Company has made upward revisions to its forecast for ordinary income, ordinary profit, and net income attributable to Japan Post Insurance due to an expected increase in investment income caused by an improvement in the market environment compared with that of when the initial consolidated financial results forecast\*<sup>2</sup> was formulated.

\*2 The consolidated financial results forecast for the fiscal year ending March 31, 2025, which was announced on May 15, 2024. This is based on the economic assumptions as of March 31, 2024.

## 2. Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2025

The Company announced on May 15, 2024 that it forecast an annual dividend of ¥104 per share for the fiscal year ending March 31, 2025 (including a year-end dividend of ¥52 per share). The forecast remains unchanged.

Note: The above figures are based on judgments using information available as of the date when this announcement was made, and actual results may differ from the forecast figures due to various factors.