

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

November 14, 2024

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: TANIGAKI Kunio, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

**Notice Concerning the Determination of Matters Related to the Acquisition of
Treasury Stock**

**(Acquisition of Treasury Stock Based on the Articles of Incorporation
Complying with Article 459, Paragraph 1 of the Companies Act)**

JAPAN POST INSURANCE Co., Ltd. (hereinafter the “Company”) hereby announces that it has resolved matters related to the acquisition of its treasury stock based on Article 39, Paragraph 1 of the Company’s Articles of Incorporation complying with Article 459, Paragraph 1, Item 1 of the Companies Act at a meeting of the Board of Directors held on November 14, 2024, as described below.

1. Reason for the acquisition of treasury stock

The Company’s shareholder return policies during the period of the Medium-term Management Plan aim for a medium-term average total payout ratio of 40 to 50%, through acquisition of treasury stock and other timely measures. Based on these policies, the Company intends to conduct the acquisition of treasury stock to improve capital efficiency and enhance shareholder returns.

2. Details of the acquisition

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 30,000,000 shares (maximum)
(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 7.8%)
- (3) Total amount of shares to be acquired: 35,000,000,000 yen (maximum)
- (4) Acquisition period: From November 15, 2024 to November 14, 2025

The Company will promptly disclose any decision on matters other than those mentioned above regarding the acquisition of treasury stock.

(Reference) Status of shareholding of treasury stock as of September 30, 2024

Total number of shares issued (excluding treasury stock): 383,181,149 shares

Number of shares of treasury stock: 11,151 shares

(The above number of shares of treasury stock does not include shares of the Company held by the Board Benefit Trust (BBT).)