

UNOFFICIAL TRANSLATION

The Japanese original prevails over its English translation in the case of any discrepancy.

August 26, 2024

JAPAN POST INSURANCE Co., Ltd.
Daiwa Securities Group Inc.
Daiwa Asset Management Co. Ltd.

**Notice Regarding Determination of Payment Date for Third-Party Allotment
Capital Increase**

Regarding the third-party allotment capital increase as announced in the "Notice Regarding Capital and Business Alliance between Japan Post Insurance and Daiwa Securities Group in the Asset Management Field" dated May 15, 2024, JAPAN POST INSURANCE Co., Ltd. (hereinafter "Japan Post Insurance") and Daiwa Asset Management Co. Ltd. (hereinafter "Daiwa Asset Management") had planned to proceed with a prompt payment upon obtaining the necessary approvals from the relevant overseas authorities, as announced in the "Notice Regarding Revised Payment Date for Third-Party Allotment Capital Increase" dated June 27, 2024.

Having obtained the necessary approvals from the relevant overseas authorities, Japan Post Insurance and Daiwa Asset Management have decided that Japan Post Insurance will settle the capital increase through third-party allotment on October 1, 2024.

Also, in the announcement dated June 27, 2024, Daiwa Asset Management committed to make further announcements regarding the appointment of directors and the auditor once the timing of the payment was finalized. As the payment date has now been confirmed, Daiwa Asset Management hereby announces that the appointment of directors and the auditor will be announced in mid to late September 2024.

(Reference) Overview of the third-party allotment capital increase by Daiwa Asset Management

Total number of issued shares before capital increase	2,608,525 shares
Number of new shares to be issued	652,132 shares of common stock
Method of offering or allotment (Scheduled allottee)	652,132 shares will be allotted to Japan Post Insurance by way of a third-party allotment
Shareholding ratio after capital increase	Daiwa Securities Group Inc. 80% Japan Post Insurance 20%
Payment date for third-party allotment	October 1, 2024