UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy

March 11, 2016

Company Name: JAPAN POST INSURANCE Co., Ltd. Representative: Masami Ishii, Director and President, CEO, Representative Executive Officer Stock exchange listing: Tokyo Stock Exchange (Code Number: 7181)

Obtained Approval for Underwriting of Reinsurance

JAPAN POST INSURANCE Co., Ltd. (Chiyoda-ku, Tokyo; Masami Ishii, Director and President, CEO, Representative Executive Officer; hereinafter the "Company") hereby announces that, following the submission of application for approval of underwriting of reinsurance to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications, pursuant to provisions of Article 138, Paragraph 1 of the Postal Service Privatization Act (Act No. 97 of 2005), the Company has obtained approval from both authorities today.

The Company believes that these operations will contribute to enhancing convenience of customers.

The outline of the operations is as described in the appendix.

While the impact of this approval on the Company's business results is considered to be minimal, an announcement will be made promptly if any event occurs that require disclosure.