

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

August 12, 2022

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

**Notice Concerning Commencement of Acquisition of Treasury Stock through
Trading on the Auction Market**

JAPAN POST INSURANCE Co., Ltd. (hereinafter the “Company”) hereby announces that it has decided to commence the acquisition of treasury stock through trading on the auction market, as described below.

1. Class of shares to be acquired: Common stock of the Company
2. Total number of shares to be acquired: 8,487,100 shares (maximum)
3. Total amount of shares to be acquired: 17,500,170,400 yen (maximum)
4. Acquisition commencement date: August 15, 2022
5. Method of acquisition: Purchases through trading on the auction market of the Tokyo Stock Exchange, Inc.

Since the maximum “Total number of shares to be acquired” has been set so that the ratio of voting rights of the Company’s shares held by JAPAN POST HOLDINGS Co., Ltd. will continue to be maintained at 50% or less, the actual acquisition amount may be significantly less than the “Total amount of shares to be acquired” above.

(Reference)

1. Details of the resolution by the Board of Directors meeting held on August 10, 2022 concerning the acquisition of treasury stock
 - (1) Class of shares to be acquired: Common stock of the Company
 - (2) Total number of shares to be acquired: 30,000,000 shares (maximum)
(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 7.5%)
 - (3) Total amount of shares to be acquired: 35,000,000,000 yen (maximum)
 - (4) Acquisition period: From August 12, 2022 to March 31, 2023
 - (5) Method of acquisition: Purchases through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) and trading on the auction market of the Tokyo Stock Exchange, Inc.

(6) In addition to the matters described above, any matters required for the acquisition of treasury stock shall be determined at the sole discretion of the President, CEO, Representative Executive Officer of the Company or a person appointed by the President, CEO, Representative Executive Officer of the Company.

2. Progress as of August 12, 2022

- (1) Total number of shares acquired: 8,462,200 shares
- (2) Total amount of shares acquired: 17,499,829,600 yen